



Historical Crude Oil Prices 1990-1999

	January	February	Mach	April	May	June	July	August	September	October	November	December	Yearly Average
1999	\$ 9.86	\$ 9.30	\$12.05	\$14.60	\$15.17	\$15.24	\$17.43	\$18.55	\$20.94	\$19.93	\$22.26	\$ 23.33	\$16.55
1998	\$ 13.71	\$12.75	\$13.15	\$12.67	\$14.56	\$11.03	\$10.20	\$12.44	\$11.88	\$10.36	\$11.52	\$8.64	\$11.81
<i>Save Domestic Oil filed petition to stop the dumping of oil on U. S. markets by Saudi Arabia, Venezuela and Mexico.</i>													
1997	\$ 23.52	\$20.00	\$19.21	\$18.06	\$19.15	\$17.20	\$17.57	\$17.82	\$17.63	\$19.20	\$17.99	\$ 16.31	\$18.97
1996	\$ 17.33	\$17.60	\$19.71	\$21.78	\$19.56	\$18.50	\$19.73	\$20.38	\$22.25	\$23.34	\$21.99	\$ 23.38	\$20.46
1995	\$ 16.50	\$17.06	\$16.87	\$18.20	\$17.91	\$16.68	\$15.50	\$16.32	\$16.40	\$15.72	\$16.37	\$ 17.47	\$16.75
1994	\$ 13.29	\$13.28	\$13.13	\$14.85	\$16.54	\$17.76	\$18.26	\$16.89	\$15.79	\$16.07	\$16.47	\$ 15.63	\$15.66
1993	\$ 15.25	\$18.69	\$18.92	\$18.82	\$18.29	\$17.64	\$16.27	\$16.40	\$16.13	\$16.54	\$15.22	\$ 12.83	\$16.74
1992	\$ 17.59	\$17.45	\$17.68	\$19.00	\$19.62	\$21.07	\$20.45	\$20.02	\$20.62	\$20.32	\$19.00	\$ 17.92	\$19.25
1991	\$ 23.56	\$19.42	\$18.67	\$19.48	\$19.84	\$19.93	\$20.31	\$20.48	\$20.43	\$21.98	\$20.91	\$ 18.28	\$20.19
1990	\$ 21.42	\$20.83	\$19.10	\$17.23	\$17.36	\$17.64	\$17.47	\$25.69	\$32.52	\$34.69	\$28.38	\$ 26.00	\$23.19
<i>The price of crude oil spiked in 1990 due to the Iraqi invasion of Kuwait and the Gulf War. The 1990s brought improved technology in drilling and production techniques.</i>													